

Date: May 9, 2024 To: Participating Lenders From: Single-Family Programs Re: Underwriting Turnaround

This notice is to expand upon the turnaround time of loans underwritten at Mississippi Home Corporation. We have been inundated with emails and telephone calls about when loans will be underwritten.

As you know from being a participating lender, our policy states that we have a 3-business day turnaround once receiving a complete reservation package, and 3 extra days if there are conditions.

When a new eligible reservation is completed and all documentation and compliance packages have been received, the loans will be assigned to an underwriter. It is important to ensure all necessary documentation is uploaded on your end, otherwise this can delay the process. All files are underwritten on a first-come, first-served basis. The underwriters have 3 business days to underwrite and 3 business days to review all outstanding conditions. During this time frame, we ask that you honor this decision and remain patient while we diligently work to complete the underwriting process.

Reminder: 3 business days if no conditions. 3 extra days if conditions.

We appreciate your patience and help in respecting this policy before contacting Single-Family Staff as well as Macie Carney so that we can continue to give the best customer service to all participating lenders.

If you have specific file-related questions you may reach out to the underwriter that is assigned to your loan.